

(Ex. O. mat.)	6/1/52(3) - 9:15 AM 11:40	Pres - D.E.W., J.B.K., H.J.S., E.H.C., J.B.M., R.E.B., R.E.C., H.E.C., R.H.W., L.A.V., J.C.C., C.E.H., R.P.
Hometown Ill. - (87th + Southwest Highway + Crawford, cook la ch.)	60' x 136'	Dividend job.
Clarendon (Cottage Grove). Where we are going in. "on the lake" number of shopping areas all white	123	
70,000 sq ft of bldgs 300,000 " parking		
Math Tea here + planned		
Our sales est. - 350 M; ast. prof 16 M (4.5%?)		
Constr. cost = 1/65 M.		
1306' f. o. b.		
Rent \$1,200 min. 20.5% of sales to 350 M + 4% of sales over 350 M "1954 job" - 10 yr. lease, w/ 2-10 yr. options		
J.H.F. agrees? as to whether we want to be the dominant store in this section. (a larger store area) - I think not here.		
✓ agreed to do this, altho regarded as a borderline case (C.E.H., E.H.C., J.B.M. + H. had quite a? as to whether it will prove profitable.) (C.E.H. absent for vote).		
Use visual windows entirely (no show windows), J.B.M. suggests only 1 lighted sign.		
* 203 York La.		
On list of properties to sell.		
32' x 230' - purchased in 1920 for 100 M by S.S.K. Now stands on our books at 52 M f. o. b. We are asking \$350 M; have offer of 250 M		
Can lease for 21,000 net if we put in 30,000 to 40,000+ 6% return to no other investment		
An offer of \$19,250 net from Darling Shops. (+ \$50,000 cost to us for this)		
Please at 21,000 net. (C.E.H. absent)		

123a

